

	<b>Lead Member</b>	<b>Service &amp; category i.e.</b> Key Frontline/Statutory– non frontline/Support Services/Discretionary	<b>Savings Proposal</b>	<b>Estimated Savings 2014/15</b>  £'000	<b>Budget Savings 2014/15</b>  £'000	<b>Potential Staffing Implications – yes/no?</b>	<b>Key Points Summary</b>
1	<b>Cllr Nick Rushton</b>	<b>Finance</b>  • <b>Support</b>	<b>General Fund Contingency:</b> Reduce level to £100k with effect from April 2014	<b>150</b>	<b>150</b>	<b>No</b>	This revised level of contingency has been calculated based upon historic spend and future estimates and is possible because of best management practice and contingency control. If the Council needs to respond to more significant issues then reserves could be used and replenished as soon as possible.
2	<b>Cllr Nick Rushton</b>	<b>All Services</b>	<b>Staffing Vacancy Rates:</b> Adjusting the level of vacancy rates in line with historical trends in agreed services. This allows the amount calculated to be taken out of those services' base budgets with effect from April 2014.	<b>50</b>	<b>94.5</b>	<b>No</b>	Adjusting staff vacancy rates, in line with historic spend, enables cost effective reductions to be made in the overall staffing budget.
3	<b>Cllr Roger Bayliss</b>	<b>Housing</b>  • <b>Key Frontline</b>	<b>HRA Costs:</b> Re-assessment of the charges made to the HRA for General Fund services.	<b>50</b>	<b>36</b>	<b>No</b>	The re-assessment of allocations has now been validated by Accountancy.

4	Cllr Alison Smith MBE	<ul style="list-style-type: none"> <li>Leisure and Cultural Services Discretionary</li> </ul>	<p><b>Coalville Special Expenses:</b></p> <p>Re-assessment of General Fund expenditure spent on Coalville Special Expense area activity</p>	25	23	No	<p>The current budget for Coalville Special Expenses will remain broadly unchanged at £417k. However, justifiable General Fund expenses will be re-allocated and the Coalville Special Expenses budget will need to adjust to compensate for this change. Discussions are taking place with the Coalville Special Expenses Working Group which is re-shaping the programme to be delivered in 2014/15, e.g. by reducing current spend on some activities and seeking additional external funding/sponsorship for others.</p>
<b>TOTALS</b>				<b>£275</b>	<b>£303.5</b>		